RESOLUTION NO. 2016-R07

A RESOLUTION AUTHORIZING THE USE OF TWENTY FIVE THOUSAND DOLLARS ($25,000.00) OF TOWN OF CALLAHAN WATER AND SEWER ENTERPRISE FUNDING AS LEVERAGE FOR THE SMALL CITIES NEIGHBORHOOD REVITALIZATION COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION BEING SUBMITTING TO THE FLORIDA DEPARTMENT OF ECONOMIC OPPORTUNITY FOR FEDERAL FISCAL YEAR 2015.

WHEREAS, the Town of Callahan (the "Town") desires to show evidence of its commitment to provide a specific amount of leverage funding to be used in carrying out the Small Cities Neighborhood Revitalization Community Development Block Grant Application.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CALLAHAN, FLORIDA:

1. That the Town hereby commits to providing a minimum of Twenty Five Thousand Dollars ($25,000.00) of funding as leverage for a Community Development Block Grant application in the Neighborhood Revitalization category; and

2. That the Twenty Five Thousand Dollars ($25,000.00) of the leverage funding shall come from the Town's Water and Sewer Enterprise Fund for Activity 03J – Water Line, New Potable Activity.

3. That the Town understands these funds will be expended, following approval of the Community Development Block Grant, after the Department of Economic Opportunity site visit for the project, but prior to the Town submitting the administrative closeout for the project to the Florida Department of Economic Opportunity.

5. This Resolution shall take effect immediately upon its adoption.

DULY PASSED AND ADOPTED by the Town Council of the Town of Callahan, Florida at a regular meeting on this 7th day of March, 2016

Robert Rau, Mayor

John Bass, Council President

ATTESTED:

Stephanie Knagge, Town Clerk