

TOWN OF CALLAHAN, FLORIDA
RESOLUTION NO. 2016-R18

A RESOLUTION OF THE TOWN OF CALLAHAN, OF NASSAU COUNTY, FLORIDA, PLACING
RESTRICTIONS ON THE USE OF TOWN FUNDS TO PROVIDE FUNDING FOR FUTURE PROJECTS AND
NEEDS; PROVIDING FOR AN EFFECTIVE DATE

WHEREAS the Town anticipates the need in the near future to acquire land for a site for an expanded Town Hall and other city facilities, to construct a new Town Hall or expand or improve the existing one, to construct additional recreational facilities, to extend water and sewer lines, and to make improvements to the water and sewer facilities required by new regulations and demands;

WHEREAS the Town Council of the Town of Callahan, Florida has determined that placing restrictions on the use of town funds to ensure funding for these needs will benefit the health, safety, and welfare of the residents of the Town of Callahan; and

WHEREAS the Town currently has approximately \$430,000 in the water and sewer account and \$1,007,379 in the general fund;

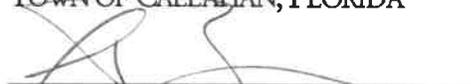
NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CALLAHAN,
FLORIDA:

Section 1. No funds may be expended that deplete the water and sewer account below \$180,000 or the general fund below \$407,379.

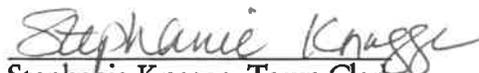
Section 2. This Resolution will become effective upon adoption.

INTRODUCED, PASSED, AND ADOPTED THIS 6TH DAY OF SEPTEMBER, 2016.

TOWN OF CALLAHAN, FLORIDA


Ken Bass, Town Council President

ATTEST:


Stephanie Knagge, Town Clerk

APPROVED:


Robert Rau, Mayor