

TOWN OF CALLAHAN, FLORIDA
RESOLUTION NO. 2018-R08

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CALLAHAN, FLORIDA RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS Florida Statutes provide for loans to local government agencies to finance the construction of wastewater treatment facilities; and

WHEREAS Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS the State Revolving Fund loan priority list designates Project No. DW45020 as eligible for available funding; and

WHEREAS the Town of Callahan, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

NOW THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF CALLAHAN, FLORIDA:

Section 1. The foregoing findings are incorporated herein by reference and made a part hereof.

Section 2. The Town of Callahan, Florida, is authorized to apply for a loan to finance the Project.

Section 3. The revenues pledged for the repayment of the loan are net water system revenues after payment of debt service on the Town's Series 2007 Water and Sewer System Revenue Bonds.

Section 4. The Mayor is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

Section 5. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The Mayor is authorized to represent the Town in carrying out the Town's responsibilities under the loan agreement. The Mayor is authorized to delegate responsibility to appropriate Town staff to carry out technical, financial, and administrative activities associated with the loan agreement.

Section 6. The legal authority for borrowing moneys to construct this Project is § 403.1835, Florida Statutes.

Section 7. All resolutions or part of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

Section 8. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

Section 8. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

Section 9. This Resolution shall become effective immediately upon its passage and adoption.

INTRODUCED, PASSED, AND ADOPTED THIS 16th DAY OF JULY, 2018.

TOWN OF CALLAHAN, FLORIDA



Ken Bass, Town Council President

ATTEST:



Stephanie Knagge, Town Clerk

APPROVED:



Robert Rau, Mayor