

Chapter 28

INVESTMENT OF EXCESS FUNDS

[HISTORY: Adopted by the Town Council of the Town of Callahan 2-7-2004 by Ord. No. 13-O-2004. Amendments noted where applicable.]

§ 28-1. Authorization.

As authorized by the Town Council, the Mayor on behalf of the Town of Callahan shall direct the investment of surplus Town funds in any manner authorized by state law for local government units that do not have written investment policies. Such authority is presently codified at F.S. § 218.415(17).